

Dale Booth, Founder & President, Innovation 7

June 14, 2023 12:30 p.m. ET













WHAT'S UP NEXT

September 13, 2023: - Sports & Leadership

During this event, Sam Effah will share his experiences and insights on the profound connection between sports and leadership. Through his own personal anecdotes, Sam will shed light on how true leadership goes beyond the race and extends into all aspects of life.

As he beautifully puts it,

"Leadership isn't just how you show up on the track, it's what you do when the stands are cleared and the race is over."





New! CMC Pro Bono Program. Fall 2023

Announcement

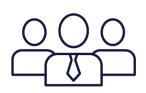
Learn more about the Pro Bono Program & how you can participate

probono@cmc-ontario.ca



WHY JOIN?

MEMBERSHIP CONNECTS YOU







CONSULTANTS











CERTIFICATION

VISIBILITY

DIFFERENTIATE





Dale Booth

Founder & President, Innovation 7

- Over 20 years of experience working with Aboriginal people
- Chief Executive Officer of Assembly of First Nations and Director of Economic
 Development
- Has held senior positions within Indigenous and Northern Affairs Canada
- Specializes in advisory services to public sector clients and First Nations







Understanding how to Work Effectively with Indigenous Firms





Community-based firms emerging into new markets



Indigenous Business Environment is Evolving and Growing... so are the needs.





Indigenous Business Environment is Evolving and Growing... so are the needs.

Business Capacity

19,000

businesses (overall) **located in Indigenous communities**Generating just over

\$10 billion

in total revenue







Canadian Council for Aboriginal Business has estimated there are over

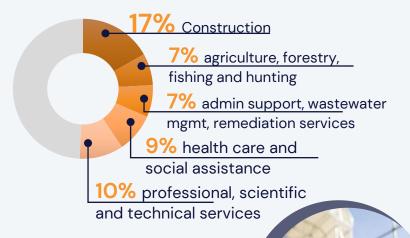
50,000

Indigenous-owned businesses in Canada.

In general, Indigenous businesses tend to be **quite small**, with 3/4 unincorporated, and more than

6/10 have no employees.

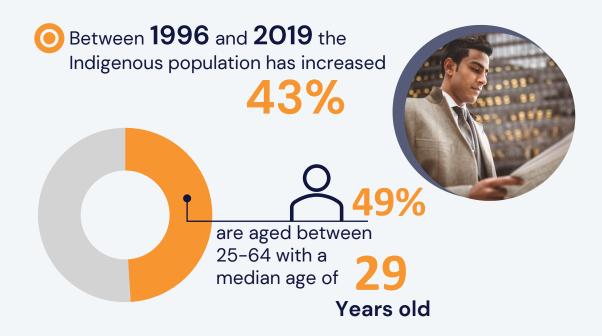
Indigenous entrepreneurs are distributed among numerous industries.





Indigenous Business Environment is Evolving and Growing... so are the needs.

Population



© \$27.7B Annually Potential increase in GDP resulting

Potential increase in GDP resulting from increased economic opportunities for Indigenous peoples (a boost of 1.5% to the Canadian economy).

\$32B Total

The total combined income of Indigenous households, businesses and government sectors



Indigenous Business Environment is Evolving and Growing... so are the needs.

o 2005 - 2015

the share of Indigenous-owned businesses, during these periods, remained stable between

1.3 % & 1.4%



Indigenous businesses continue to be underrepresented in the Canadian economy.



o In **2018**

There were an estimated

37,000

Indigenous-owned businesses out

of a total of the **2,537,000**

Canadian-controlled private corporations and unincorporated businesses in Canada.



This represents approximately 1.5% of all businesses in Canada, while Indigenous people make up approximately 5% of the population in Canada. (Gueye, Lafrance-Cooke and Oyarzun, 2022).

1.5%

Indigenous-owned businesses









In addition, the share of Indigenous business ownership varied across provinces and territories.

From 2005 to 2018, Alberta was the province with the highest number of Indigenous-owned businesses.

24.0% On average

Follows by

Ontario



20.1%

British Columbia



17.4%

According to the 2016 and 2021 censuses of population, these provinces also had the highest number of people who identify as Indigenous.

https://www150.statcan.gc.ca/n1/daily-quotidien/221124/dq221124e-eng.htm



Indigenous people represent the <u>fastest-growing segment of the</u> <u>population</u>, and given the tremendous growth projections for their economy.



Indigenous entrepreneurship has the potential to be a **driving force** of **Canada's economy.**



Census data for **2021**, showed that the Indigenous population grew by **9.4%** from **2016 to 2021**

Almost twice the pace of growth of the non-Indigenous population over the same period (+5.3%)



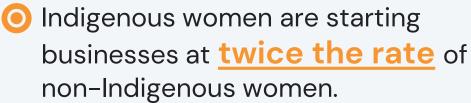
However, the percentage of Indigenous people opening businesses remains below their relative composition in the workforce.



According to the Royal Bank, the number of Indigenous business owners is growing at five times the rate of self-employed Canadians.



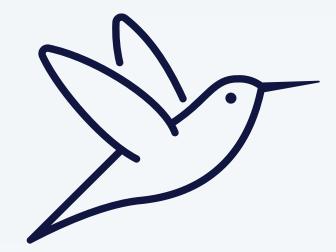


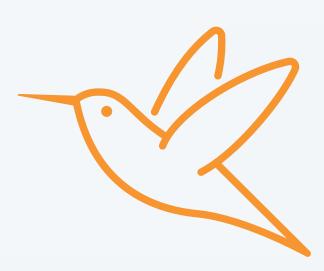




Indigenous businesses are more likely to be led by women than men and to be led by youth than non-Indigenous-owned businesses.



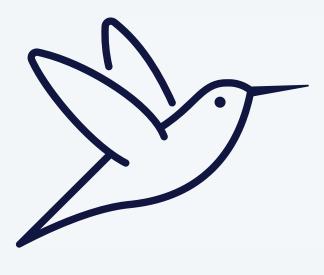








2025



Indigenous businesses' growth projections will require

continued investments

and

support





that can respond to the evolving needs of the Indigenous populations.

Opportunities















Truth and
Reconciliation
Commission
Calls to Action

Policy change and increased awareness of Indigenous cultures and communities

Federal Procurement targets of 5%

of federal contracts to Indigenous firms across the federal gov't

Indigenous Procurement Plans Provincial
Procurement
targets for
Inclusion

Municipal
Policies in
Development

Private sector partnering and Joint Venturing

Indigenous Benefits Plans





Communications







Understand their
origins and cultural
background
Inuit, First
Nations and
Métis



Creating a **Relationship**



Creating a **Partnership**



Understanding the "shell" company concept

Working with Indigenous Firms

- Understanding the Nature of Indigenous Firms
 - Private sector individually owned
 - Band owned
 - Tribal Council or collective owned



Research and Outreach



Procurement



Communications



Security clerance



Partnership and Joint Ventures



O Bonding





Questions

Working with Indigenous Firms



THANK YOU



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